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*The full announcement is available at [www.bursamalaysia.com](http://www.bursamalaysia.com)*

**NHF RECORDS TOP-LINE GROWTH**

**Klang, 27 July 2017** – New Hoong Fatt Holdings Berhad [**NHFATT: 7060**] (“New Hoong Fatt” or “the Group”) today announced its unaudited results for the financial year ended 30 June 2017:

	<b>Quarter ended 30 June 2017</b>	Quarter ended 30 June 2016	<b>Year to date ended 30 June 2017</b>	Year to date ended 30 June 2016
<b>Total Revenue (RM'000)</b>	<b>61,661</b>	<b>59,960</b>	<b>124,134</b>	<b>114,602</b>
<b>Profit Before Tax (RM'000)</b>	<b>2,932</b>	<b>9,919</b>	<b>11,542</b>	<b>15,890</b>
<b>Net Profit (RM'000)</b>	<b>2,532</b>	<b>8,613</b>	<b>9,903</b>	<b>14,088</b>
<b>Earnings per Share (sen)</b>	<b>3.37</b>	<b>11.46</b>	<b>13.18</b>	<b>18.74</b>

The Group recorded RM1.7 million or 2.8% increase in revenue from RM60.0 million in the corresponding quarter of preceding year (“2Q 2016”) to RM61.7 million in the current quarter under review (“2Q 2017”). The increase in revenue was mainly attributed to higher demand in overseas market.

However, Profit Before Tax (“PBT”) decreased by RM7.0 million or 70.7% from RM9.9 million in 2Q 2016 to RM2.9 million in 2Q 2017. PBT was lower mainly due to higher manufacturing and raw material costs, higher operating expenses and unfavourable impact from foreign exchange rates in the current quarter under review.

The Group recorded RM9.5 million or 8.3% increase in revenue from RM114.6 million in YTD 2Q 2016 to RM124.1 million in YTD 2Q 2017. The increase in revenue was mainly attributed to higher demand in both local and overseas markets as well as favourable impact from foreign exchange rates.

However, PBT decreased by RM4.4 million or 27.7% from RM15.9 million in YTD 2Q 2016 to RM11.5 million in YTD 2Q 2017. This was mainly due to higher manufacturing and raw material costs, higher operating expenses and unfavourable impact from foreign exchange rates in the current YTD period under review. Net Profit for YTD 2Q 2017 decreased by RM4.2 million or 29.8% from RM14.1 million in YTD 2Q 2016 to RM9.9 million in YTD 2Q 2017. Earnings per share in YTD 2Q 2017 decreased to 13.18 sen per share compared to 18.74 sen per share in the corresponding period in 2016.

Amid a challenging operating environment where profit margins are impacted by rising raw material costs, the Group will continue to focus on driving business growth through expanding its product range and market expansion as well as further strengthening its cost efficiency programs.